



BOARD AND MANAGEMENT CHANGES

Hammer Metals Limited (Hammer) (ASX: **HMX**), is pleased to advise the following changes to the Board and senior management team effective from 1 October 2018:

- the appointment of Mr Ziggy Lubieniecki as a Non-Executive Director;
- the promotion of Mr Mark Whittle to the position of Chief Operating Officer
- the resignation of Mr Alex Hewlett and Mr Simon Bodensteiner as Directors

Mr Ziggy Lubieniecki

Mr Ziggy Lubieniecki (BSc. Geol) is an experienced exploration geologist with more than 30 years' experience in exploration, mining, management, property acquisition, and company listings.

Mr Lubieniecki has held senior positions including Chief Mine Geologist for Plutonic and Exploration Manager for Australian Platinum Mines and most recently was an Executive Director for Gold Road Resources Limited. Ziggy has had a successful exploration career including credit for the discovery of the 6.2 million ounce Gruyere gold deposit and will provide high-level exploration direction to the group.

Mr Mark Whittle

Mr Mark Whittle (BSc. Geol Hons, MSc Geol) is currently the Company's Exploration Manager and has been responsible for implementing Hammer's exploration effort in the Mount Isa region for the last 5 years. Mark has over 9 years' operating experience in the Mount Isa region and will now broaden his role to include stakeholder and Joint Venture management activities.

Hammer's Executive Chairman, Russell Davis said:

"The changes made are designed to maximise Hammer's chances of exploration success and ensure shareholder's funds are well directed and spent as effectively as possible.

We are very pleased to have Ziggy Lubieniecki join the Board of Hammer Metals. Ziggy's experience and enthusiasm for creating wealth through exploration discovery is welcomed by myself and the team. His experience will assist the Company in its refinement of its targeting over its Mount Isa Project area.

The Board also wishes to thank Alex Hewlett and Simon Bodensteiner for their guidance and significant contributions to Hammer over their respective terms as Directors. Mr Hewlett was a founding Director of Hammer and was one of the parties instrumental in enabling the Company to acquire the exciting ground position it now holds. Mr Bodensteiner will step down from the Board after 3 years as a Non-Executive Director to focus on his other business interests.

25 September 2018

ASX Code: HMX

CAPITAL STRUCTURE:

Share Price (21/9/18)	\$0.029
Shares on Issue	278m
Market Cap	\$8m
Options Listed	165m
Options Unlisted	21.9m

Significant Shareholders

Deutsche Rohstoff	13.1%
Resource Capital Fund VI	9.3%
Management	8.8%

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DIRECTORS / MANAGEMENT:

Russell Davis
Executive Chairman

Alex Hewlett
Managing Director

Nader El Sayed
Non-Executive Director

Simon Bodensteiner
Non-Executive Director

Mark Pitts
Company Secretary

Mark Whittle
Exploration Manager

Hammer has a large and strategic tenement position in the Mount Isa mining district. Our Company has active joint ventures and a range of exciting copper-gold targets including the recent Perentie discovery that we are continuing to advance. We look forward to the next period of Hammer's development with anticipation and sharing the Company's potential with the investment community."

For further information contact:

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Hammer Metals Limited (ASX: HMX) holds a strategic tenement position covering approximately 3000km² within the Mount Isa mining district, with 100% interests in the Kalman (Cu-Au-Mo-Re) deposit, the Overlander North and Overlander South (Cu-Co) deposits and the Elaine-Dorothy (Cu-Au) deposit. Hammer also has a 75% interest in the Millennium (Cu-Co-Au) deposit and a 51% interest in the emerging Jubilee (Cu-Au) project. Hammer is an active mineral explorer, focused on discovering large copper-gold deposits of the Ernest Henry style and has a range of prospective targets at various stages of testing.