



9 December 2013

Midas Takes 100% Ownership of Kalman Deposit

Pelican JV Terminated

Midas Resources Limited ("Midas") (ASX:MDS) wishes to advise that through its wholly owned subsidiary Mt. Dockerell Mining Pty Ltd, Midas has reached an agreement with its major shareholder Santana Minerals Limited (ASX: SMI) to purchase the 49% interest in the Pelican Joint Venture over EPM13870 that it does not already own.

The interest was acquired for \$165,000.

EPM13870 covers a section of the Kalman copper-molybdenum-gold-rhenium deposit and a number of nearby copper-gold targets including Pelican, Serendipity and Python.

As a result of the purchase the Pelican Joint Venture will be terminated and Midas will hold a 100% interest in the Kalman deposit. A 2% NSR to a third party will apply to the area within EPM13870 only.

With this acquisition Midas now holds a 100% interest in a major land position in the Mount Isa mineral province which includes two significant resources at Kalman (Cu-Au-Mo-Re) and Mt Philp (Fe).

As announced on December 6th 2013 Midas has recently commenced its maiden drilling program at Mount Isa testing several copper-gold targets including Overlander, Pelican and Serendipity.

Alexander Hewlett

Executive Director.

