

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Midas Resources Limited

ACN/ARSN 095 092 158

1. Details of substantial holder (1)

Name RUSSELL DAVIS

ACN/ARSN (if applicable)

The holder became a substantial holder on 22/11/2013

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares (ORD)	484,999,989	484,999,989	7.48%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Mr Russell Davis < Davis Family Investment a/c>	Trustee/ beneficiary	165,000,000 ORD
Mr Russell Davis and Mrs Susan Valerie Davis <Davis Superfund a/c>	Trustee/ beneficiary	319,999,989 ORD

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Mr Russell Davis < Davis Family Investment a/c>	Mr Russell Davis < Davis Family Investment a/c>	Mr Russell Davis	165,000,000 ORD
Mr Russell Davis and Mrs Susan Valerie Davis <Davis Superfund a/c>	Mr Russell Davis and Mrs Susan Valerie Davis <Davis Superfund a/c>	Mr Russell Davis and Mrs Susan Valerie Davis	319,999,989 ORD

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Mr Russell Davis < Davis Family Investment a/c>	6 June 2013	\$45,000		45,000,000
Mr Russell Davis < Davis Family Investment a/c>	22 Nov 2013		\$120,000	120,000,000
Mr Russell Davis and Mrs Susan Valerie Davis <Davis Superfund a/c>	28 Oct 2013	\$20,000		20,000,000
Mr Russell Davis and Mrs Susan Valerie Davis <Davis Superfund a/c>	22 Nov 2013		\$300,000	299,999,989

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Mr Russell Davis < Davis Family Investment a/c>	TRUSTEE / BENEFICIARY
Mr Russell Davis and Mrs Susan Valerie Davis <Davis Superfund a/c>	TRUSTEE / BENEFICIARY
Mrs Susan Valerie Davis	SPOUSE

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mr Russell Davis	27 Fualkner Street Wembley Downs WA 6019
Mrs Susan Valerie Davis	27 Fualkner Street Wembley Downs WA 6019

Signature

print name Mr Russell Davis

capacity

sign here

date 30/11/2013