

Date: 18 February 2014

Share Placement raises \$700,000.

Midas Resources Limited (ASX: MDS) wishes to advise that it has finalized a share placement for the issue of new shares to raise \$700,000. The placement of 466.6million shares at 0.15 cents per share is being made to sophisticated investors in accordance with ASX Listing Rule 7.1.

The terms of the placement make provision for a 'loyalty option' to be issued to placees if they retain their placement shares for a period of three months post issue. The options will not be quoted and will be exercisable by payment of 0.3 cents on or before 24 months from the date of issue.

The Company will be using the proceeds (net of offer expenses) from this Placement to fund planned exploration programs and specifically for targeted drilling on Queensland projects at Mt Morgan and Mount Isa.

The Company anticipates issuing and allotting shares by 21 February following the reconciliation of cleared funds. An Appendix 3B and section 708A notice will be issued in due course.

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For further information, please contact:

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For more information about Midas Resources and its projects please visit our website
www.midasresources.com.au