



Date: 3 September 2014

SHARE PLACEMENT RAISES \$1.2 million

Advanced explorer, Hammer Metals Limited (**Hammer**) (ASX: HMX), wishes to advise that it has finalised a share placement for the issue of new shares to raise \$1,200,000. The placement of 8,888,888 shares at 13.5 cents per share is being made to sophisticated investors in accordance with ASX Listing Rule 7.1 and 7.1A. The placement is being undertaken by Lead Manager DJ Carmichael Pty Ltd.

The Company will be using the proceeds (net of offer expenses) from this Placement to fund planned exploration programs and specifically for targeted drilling on its Queensland projects at Mount Isa and Mount Morgan.

The Company anticipates issuing and allotting shares by 9 September pending the receipt of cleared funds, and issued immediately under the Company's available placement capacity. An Appendix 3B and section 708A notice will be issued in due course.

For further information, please contact:

Alex Hewlett | Executive Director